



House prices fell in Q1 2023

In Q1 2023, the house prices of metropolitan France fell by 0.2% compared to the previous quarter (provisional seasonally-adjusted data), after remaining stable in Q4 2022. The prices went down again for new dwellings (-0.2% compared to the previous quarter, after -0.2%); the decline was similar for second-hand dwellings (-0.2% , after a stability in Q4 2022).

Year on year, house prices slowed down sharply (+2.9% in Q1 2023 after +4.9% in the previous quarter). Prices of second-hand dwellings (+2.7%) increased at a lower rate than those of new dwellings (+4.4%) for the third quarter in a row.

House price index (Base 100: 2015)

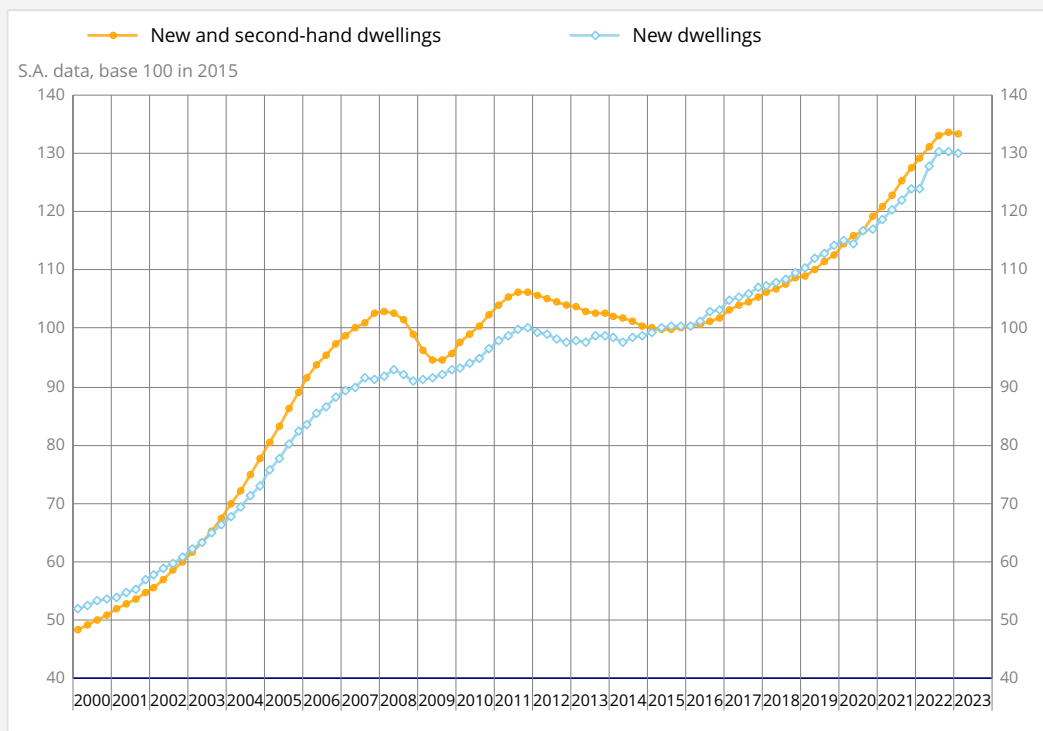
	Weights 2023 (%)	Index 2023 Q1 (SA data) (p)	Percentage change compared with the previous quarter (p) (SA data)	Percentage change compared with the same quarter of the previous year (p)
All dwellings	100.0	133.3	-0.2	2.9
- new dwellings	11.8	130.0	-0.2	4.4
- second-hand dwellings	88.2	133.7	-0.2	2.7

(p) provisional data, (SA data) seasonally adjusted

Scope: metropolitan France.

Sources: INSEE, SDES, French notaries – ADSN Group, Grand Paris notaries – PNS

New and second-hand dwellings price index in metropolitan France



Scope: metropolitan France.

Source: Insee, SDES, Notaires de France – Groupe ADSN, Notaires du Grand Paris – PNS.

Revisions

Compared with the previous publication, the indices for Q4 2022 have been revised to take account of observations not yet recorded. The quarterly variation in prices of second-hand dwellings in Q4 2022 has been revised downwards (0.0% instead of +0.2%). That of new dwellings has not been revised and is confirmed at -0.2%. All in all, the quarter-on-quarter variation of housing prices in Q4 2022 has been slightly revised downwards (0.0% instead of +0.1%).

For further information

Price index of second-hand dwellings published here is the Notaires-INSEE index.

Information about methodology is available in the Documentation tab of this publication.

A link to the historical data is available at the bottom of this publication.

Next issue: 29 September 2023, 12:00 pm.

Press contact : bureau-de-presse@insee.fr

Follow us on Twitter : twitter.com/InseeFr_News



Institut national de la statistique et des études économiques

88 avenue Verdier, 92541 Montrouge Cedex

Direction de la publication : Jean-Luc Tavernier

ISSN 0151-1475